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Press Release Distribution Report

September 28, 2024

Company Name

Lam Group

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Distribution Report

Lam Group Unveils New Digital Asset Innovation Fund to Propel AI in Web3 Gaming and Innovative Business

Date Submitted: 2024-09-28

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Your Submitted Press Release

John Lam, Chairman and CEO of Lam Group has officially announced the launch of a groundbreaking Digital Asset Innovation Fund aimed at advancing projects in artificial intelligence, biopharma, augmented and virtual reality mobile games, web3 gaming, real world digital asset and other innovative businesses. The announcement was made during the ID Planet's Global Internet Infrastructure Launching Conference in Kuala Lumpur, Malaysia on September 25, 2024.

In a significant move to enhance global investment opportunities, Lam Group will unveil an online Web3 secure investment platform that ensures regulatory compliance for investors worldwide. This platform is designed to assist businesses and projects in securing legal funding, fostering innovation across various sectors.

The company will leverage its extensive experience in the hotel industry by securitizing its hotel assets through real-world digital asset compliance, providing a stable foundation for the Innovation Fund.

Additionally, Lam Group revealed a new financial strategy focused on the public listing of all its assets and companies. This initiative aims to increase transparency and attract a broader range of investors.

The company has also committed to supporting AAA gaming projects, including Infinitar and RuneSoul, as part of the ID Planet gaming ecosystem. These projects will utilize AI technology to optimize Web3 gaming experience.

In a further commitment to promoting global technological innovation, Lam Group announced plans to host an Oscar-style Global Technology Award Ceremony in the U.S. in 2025.

About Lam Group

Lam Group stands as a prominent force in the New York City real estate landscape, specializing in the development of diverse properties, including commercial, residential, retail, hospitality, and mixed-use projects. Founded in the 1970s by the Lam family and led by CEO and Chairman Mr. John Lam, the company has earned a reputation for excellence and innovation. With a portfolio that features over 50 development projects and nine hotels currently in progress, Lam Group continues to shape the real estate market, particularly in Manhattan, the nation's most coveted investment destination.

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