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Press Release Distribution Report

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Vera

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Distribution Report

Hire Vera Earns Spot On 2024 SMBTech 50 List, Not Long After Securing \$1.5M Pre-Seed Funding

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Your Submitted Press Release

October 2024 — Vera, an AI-powered service that automates administrative tasks for small and medium-sized businesses (SMBs), has earned a coveted spot on the 2024 SMBTech 50 list. This annual list, curated by Notable Capital and 25 venture capital firms, recognizes top startups offering innovative solutions designed specifically for the SMB market.

Simon Holland, Founder and CEO of [Vera admin services](#), expressed his excitement over the recognition: "We're incredibly excited about this announcement, not just because we're recognized, but because it highlights the growing importance of SMBs as a market to serve." This milestone marks a significant achievement for Vera, coming shortly after the company secured \$1.5 million in pre-seed funding in September.

The funding round, led by Village Global with participation from Seedcamp, Anamcara, Foreword, Visionary Ventures, and several angel investors, reinforces confidence in Vera's mission to transform how SMBs manage their administrative tasks using AI-driven solutions.

Streamlining SMB Admin with AI

Vera has revolutionized back-office operations for SMBs by automating up to 95% of typical administrative tasks, allowing businesses to focus on growth and innovation as it [handles admin](#) smoothly. SMBs represent 99.9% of all U.S. firms and employ approximately 59 million people, accounting for 46% of the private sector workforce. With studies showing that automation can reduce operational costs by up to 30% and save businesses up to 120 days per year, Vera's impact is both timely and essential.

By integrating seamlessly with popular platforms such as Gusto, ADP, and QuickBooks, Vera adapts to each business's unique needs, automating payroll, compliance, scheduling, and other routine tasks without disruption. This efficiency allows business owners to focus on strategic growth initiatives while ensuring they remain compliant with regulations set by organizations such as the FTC, SEC, and IRS.

Driving Business Growth Through AI

Beyond administrative efficiency, Vera's AI Gateway platform addresses key challenges businesses face when deploying AI models, ensuring consistency, reliability, and cost-efficiency. Holland emphasized Vera's commitment to giving SMBs access to the same high-quality services and tools that large enterprises enjoy: "These services can level the playing field by offering SMBs resources that have traditionally been available only to larger companies."

As the demand for AI-powered admin services continues to grow, Vera is well-positioned to help SMBs achieve their goals and thrive in a competitive market. Businesses already using Vera report streamlined workflows, reduced administrative burdens, and more focus on strategic growth.

Vera's place on the 2024 SMBTech 50 list, combined with the recent influx of investor support, signals a bright future for the company as it continues to empower SMBs with accessible and advanced AI-driven solutions.

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