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Press Release Distribution Report

September 15, 2023

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Grineo Pty Ltd

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Country

Australia

City

Sydney



Website

https://grineopay.com

Distribution Report

Grineopay.com to launch its long-awaited stablecoins payment service next year



Date Submitted: 2023-09-15

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Your Submitted Press Release

Sydney, Australia, 16th Sep 2023 - After months of anticipation, Australia-based blockchain start-up Grineopay.com is gearing up to launch its eagerly awaited stablecoins payment service early next year: a wallet and prepaid Visa card in one app. After fine-tuning the new product based on customer feedback, as stated in their official press release, the company is ready to go live in the first quarter of 2024.

At Grineopay.com they consider that digital currency payment services are constantly changing, and there's always a chance to introduce something fresh. With the vast expertise and a passion for developing user-friendly apps, GrineoPay team has been in the industry since 2013 and understands the complexities that come with them. The company's goal is to bring together the best of modern fintech applications and the digital currency world and make stablecoin payments accessible to everyone.

Starting in 2024, GrineoPay.com will let users pay, store, secure, and manage their digital currencies right within the payment app. They'll even be able to receive supported cryptocurrencies directly into their GrineoPay account, making the entire process of cryptocurrency payments and management simpler and more streamlined. The phased rollout of the service is a conscious choice for the Grineo. The app focuses on significant factors that have been researched - including overall accessibility, product security, and client input. At GrineoPay developers are passionate about increasing accessibility to the digital currency market and enabling expansion, so they strive to create a product that everyone in Australia can use. The payment services will be designed for both "crypto nerds" and newcomers alike.

According to GrineoPay.com analytics, the cryptocurrency prepaid card space VISA and MasterCard reign supreme, with virtually all crypto cards relying on their infrastructure. Users of VISA-backed crypto prepaid cards made a staggering \$2.5 billion in transactions in Q1 2022, and MasterCard added a hefty 60% of this volume. This meant that the global crypto card market for Q1 2022 was estimated at an impressive \$4 billion. However, the challenging year of 2022 saw crypto card transactions stagnate, leaving the total for the year at an estimated \$16 billion. Thankfully, 2023 looks set to be much more prosperous, with a CAGR of 59% predicted, amounting to a total crypto card transaction volume of \$26 billion. Back in 2014, ANX was the first to issue a cryptocurrency prepaid card that could only be used with Bitcoin. As for the Australian market, Australia-based CoinJar made history the same year by introducing the world's first Bitcoin EFTPOS card—similar to a debit card, but able to be used online in card terminals. Since then, cryptocurrency cards have evolved, granting users access to an abundance of digital assets and affording the same level of convenience as traditional prepaid cards. Thus, GrineoPay.com aims to empower crypto users with our unique contributions to the FinTech industry.

About GrineoPay.com

Grineo Pty Ltd is a start-up company specializing in delivering digital currency-backed-up payment cards in Australia. The team has experience in launching start-ups in the bank industry & software development since 2013.

Website: <https://grineopay.com>

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